



Effective Budgeting for Business Results

**Learn the best practices used in budgeting -
A practical and informational seminar with
a very experienced trainer in the field!**



HOW WILL YOU BENEFIT

By the end of this program, participants will be able to:

- Understand and be conversant the basic concepts in budgeting
- Understand and be familiar with the budgeting process
- Learn how to create a proper business budget
- Understand the issues involved budgeting.
- Learn how to create, implement and monitors budgets.
- Understand the various ways to effectively monitor organizational performance.

WHO SHOULD ATTEND

This program is suitable for Business Owners, Entrepreneurs and Managers who want to knowhow to implement the budgeting process or do budgeting for their businesses. Participants will learn many of the best practices used in budgeting and get practical tips on how to do a budget effectively and improve your business results.

METHODOLOGY

This program will be presented via short lectures, Q&A, discussions, practical hands-on activities, and group & individual presentation. Trainees are encouraged to bring their notebooks or calculators for this session as some calculations will be required. The two day workshop will incorporate video presentations and in training group assignments

REGISTER NOW

Call/SMS/What'sAPP
017-8668522 or
 Call 03-20969656

Email:

info@eventsmastery.com
www.eventstraining2u.com

KEY CONTENTS

1. Essentials of Budgeting

- Aligning Budgets with Goals and Objectives
- Purpose of budgeting
- Budgeting Concepts and Processes
- Budget organization
- Who are stakeholders of an organization?
- What do they look for

2. Best practices and Challenges

- Type of Budgets
- Best Practices for Budgeting
- Different approaches to budgeting
- How to get the most out of budgeting
- Issues in Budgeting

3. Monitoring Budgets & Measuring Performance

- Monitoring Budgets using performance measurements
- Budgeted Financial statements
- Dashboard and other technology based tools
- Forecasting techniques and tools
- Variance Analysis

4. Practical issues and Challenges (options)

- Budgeting for Receivables & Inventories
- "What If" analysis and scenario testing
- Cash flow planning and budgeting for payables
- Cash management strategies to reduce cash cycle and enhance cash preservation



ABOUT THE TRAINER

Dominic Shum

MBA, BBA, FinstLM, FIPA, FFA
 FICA, CCA, MCCA

Dominic graduated from the prestigious National University of Singapore with a degree in Business Administration and has completed an MBA in Entrepreneurial Management from the Australian Institute of Business He has more than 20 years of senior management experiences financial and strategic management and has worked for multinationals, listed companies as well as SMEs. He held positions such as Financial Controller, Corporate Affairs Director, Regional Business Planning Manager, Group Finance Manager and other senior positions before embark on his journey in consulting and training. Dominic has implemented numerous planning and budgeting projects for large and medium size companies and has trained and written about the topic.

Dominic is a fellow member of the Institute of Public Accountants Australia (IPA) and a fellow of the Institute of Financial Accountants, UK. He is also a certified company secretary under the Malaysian Association of Company Secretaries, a life member of the Malaysian Economic Association (MEA) and is a life Certified Fellow of the Institute of Commercial and Industrial Accountants Malaysia. He is the Honorary Auditor of the MEA, a Council Member/Treasurer for IPA's branch in Malaysia and he is a member of the Industry Advisory Panel for Berjaya University College for Hospitality's MBA program and he also lectures in EMBA programs in a local college.

Dominic is currently associate trainer of EventsMastery Asia Pacific Sdn. Bhd. He conducts training as well for a few progressive training firms. He is a HRDF registered trainer.



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16 CPD points