



Effective Budgeting for Business Results

**Learn the best practices used in budgeting -
A practical and informational seminar with
a very experienced trainer in the field!**



HOW WILL YOU BENEFIT

By the end of this program, participants will be able to:

- Understand and be conversant the basic concepts in budgeting
- Understand and be familiar with the budgeting process
- Learn how to create a proper business budget
- Understand the issues involved budgeting.
- Learn how to create, implement and monitors budgets.
- Understand the various ways to effectively monitor organizational performance.

WHO SHOULD ATTEND

This program is suitable for Business Owners, Entrepreneurs and Managers who want to knowhow to implement the budgeting process or do budgeting for their businesses. Participants will learn many of the best practices used in budgeting and get practical tips on how to do a budget effectively and improve your business results.

METHODOLOGY

This program will be presented via short lectures, Q&A, discussions, practical hands-on activities, and group & individual presentation. Trainees are encouraged to bring their notebooks or calculators for this session as some calculations will be required. The two day workshop will incorporate video presentations and in training group assignments

KEY CONTENTS

1. Essentials of Budgeting

- Aligning Budgets with Goals and Objectives
- Purpose of budgeting
- Budgeting Concepts and Processes
- Budget organization
- Who are stakeholders of an organization?
- What do they look for

2. Best practices and Challenges

- Type of Budgets
- Best Practices for Budgeting
- Different approaches to budgeting
- How to get the most out of budgeting
- Issues in Budgeting

3. Monitoring Budgets & Measuring Performance

- Monitoring Budgets using performance measurements
- Budgeted Financial statements
- Dashboard and other technology based tools
- Forecasting techniques and tools
- Variance Analysis

4. Practical issues and Challenges (options)

- Budgeting for Receivables & Inventories
- "What If" analysis and scenario testing
- Cash flow planning and budgeting for payables
- Cash management strategies to reduce cash cycle and enhance cash preservation



ABOUT THE TRAINER

Dominic Shum

MBA, BBA, FIPA, FFA FICA, CCA, CAC, M CCS

Dominic has more than 20 years of senior management experiences in strategic planning, budgeting, financial management, general management and consulting. He is the principal consultant and trainer of DRC Services. He graduated from the National University of Singapore with a Bachelor of Business Administration degree and he holds an MBA in Entrepreneurial Management from Australian Institute of Business.

He was a Fellow Member of the Institute of Leadership and Management (UK) and is currently a Fellow Member of the Institute of Public Accountants of Australia (IPA) and a Council Member of IPA's Malaysian Division, a Certified member of the Asian Association of Certified Consultants, a Member of the Malaysian Association of Company Secretaries, Fellow Member of the Institute of Financial Accountants (UK) and Life Member & EXCO member of the Malaysian Economic Society.

He has held leadership positions as well as strategic positions in local and multinational companies having served as Financial Controller, Strategy Manager, Regional Business Planning Manager, Corporate Affairs Director, Group Finance Manager and other positions. He utilizes his expertise in management and finance to train managers and executives as well as imparting his knowledge to students of MBA and EMBA classes. He is on the Industrial Advisory Panel of Berjaya University College of Hospitality and he occasionally writes for business blogs, books and professional journal.



REGISTER NOW

Call/SMS/What'sAPP
017-8668522 or

Call 03-20969656

Email:

info@eventsmastery.com

www.eventstraining2u.com

Brought to you by



**EVENTSMASTERY ASIA PACIFIC
SDN BHD (1045322-M)**
www.EventsMastery.com
HRDF-REGISTERED
TRAINING PROVIDER

Strategic Partner

